

Business News Update

14 July 2025

“Perfection Is Not Attainable. But If We Chase Perfection We Can Catch Excellence.”

Need to accelerate domestic Natural Rubber production: Arun Mammen, Chairman, ATMA

India's Natural rubber (NR) consumption is projected to reach 20 lakh tonnes by 2030 and there is a need to accelerate domestic production, Arun Mammen, Chairman Automotive Tyre Manufacturers Association (ATMA), said. “In FY25, domestic NR production stood at 8.7 lakh tonnes, while consumption was 14.1 lakh tonnes, resulting in a deficit of over 5 lakh tonnes,” he said in an interview..

Source: [The Hindu, July 12, 2025](#)

INOX Clean Energy targets ₹6,000-crore IPO, files paper

INOX Clean Energy has confidentially filed draft papers with markets regulator Sebi to raise ₹6,000 crore through an Initial Public Offering (IPO), according to industry sources familiar with the development. This could potentially become the largest Indian IPO in the clean energy and renewables sector. With a proposed equity dilution of over 10%, the company is targeting a market capitalisation of around ₹50,000 crore, they added.

Source: [The Hindu, July 13, 2025](#)

India's Warren Buffetts make big changes – stake cuts and selloffs

With the end of the first quarter of FY26, companies are making exchange filings and new insights into the portfolios of the Warren Buffetts of India are coming to light. Mind you these are super investors who have huge following and any move or change they make gathers a lot of curiosity and intrigue. Two of such warren Buffetts of India, Ashish Kacholia (Holds 48 stocks worth Rs 2,745 cr) and Dolly Khanna (Holds 16 stocks worth Rs 445 cr) have made changes to their holdings and it has caused ripples in the investor circles. Kacholia has cut stake in one and Khanna has sold off a stock which was held since June 2022. Let us try and find out if these were strategic moves or there are some hidden clues/warnings hidden for the average investor.

Source: [Financial Express, July 13, 2025](#)

Adaptable and tech-curious workforce key to BFSI's next phase transformation

Artificial Intelligence (AI) is swiftly redefining the landscape of entry to mid-level jobs, particularly within India's robust Banking, Financial Services, and Insurance (BFSI) sector. While its impact on jobs is a matter of discussion, what is certain is that AI is catalysing a fundamental reshaping of roles, demanding a new breed of professionals who are both digitally fluent and business-savvy. Traditional transactional and rule-based tasks are increasingly being automated or augmented by AI. "AI isn't shrinking the workforce; instead, it's fueling the rise of new hybrid roles across core financial functions. These emerging positions require individuals who possess a strong understanding of financial products and regulatory frameworks, combined with the ability to work confidently with data, interpret AI-generated insights, and operate digital platforms," said Gaurav Terdal, Chief Human Resources Officer at SMFG India Credit.

Source: [People Matters, July 12, 2025](#)

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After ScaleAI, Meta acquires voice AI startup PlayAI to boost its AI ambitions

Meta, the owner of social media giants like WhatsApp and Instagram, has completed the deal to acquire PlayAI, an artificial intelligence startup focused on voice technology, according to a report by Bloomberg. As per an internal memo viewed by the agency, the “entire PlayAI” team will join Meta next week. The PlayAI team will report to Johan Schalkwyk, who recently joined the tech giant from a separate voice AI startup called Sesame AI. A Meta spokesperson confirmed the acquisition to Bloomberg but did not disclose the sum paid by the company to buy PlayAI. As per the memo, the PlayAI team's “work in creating natural voices, along with a platform for easy voice creation, is a great match for our work and roadmap across AI Characters, Meta AI, Wearables, and

Source: [Livemint, July 13, 2025](#)

Trump intensifies trade war with threat of 30% tariffs on EU, Mexico

President Donald Trump on Saturday threatened to impose a 30% tariff on imports from Mexico and the European Union starting on August 1, after weeks of negotiations with the major U.S. trading partners failed to reach a comprehensive trade deal. In an escalation of a trade war that has angered U.S. allies and rattled investors, Trump announced the latest tariffs in separate letters to European Commission President Ursula von der Leyen and Mexican President Claudia Sheinbaum that were posted on his Truth Social media site on Saturday. The EU and Mexico, both among the largest U.S. trading partners responded by calling the tariffs unfair and disruptive while pledging to continue to negotiate with the U.S. for a broader trade deal before the deadline. Mexican President

Source: [Reuters, July 13, 2025](#)

Amazon Interfered in Canadian Union Efforts, Labor Board Rules

Amazon.com Inc. mounted a “lengthy and pervasive anti-union campaign” at a warehouse in western Canada and hired an excessive number of workers to dilute support for a union, according to a Canadian labor board. The British Columbia Labour Relations Board found that Amazon Canada Fulfillment Services ULC violated provincial labor laws by interfering in organization efforts at a facility in Delta, south of Vancouver. The board green-lit the union on Friday through remedial certification — a move reserved for situations where an employer’s actions make a fair vote unlikely. “There is little doubt that Amazon was trying to control the messaging within its facility and it did so in a manner that was coercive and intimidating,” the board’s decision said. Amazon’s conduct

Source: [Livemint, July 13, 2025](#)

Court scraps some of Rome's demands in UniCredit's BPM bid, keeps Russia exit

An Italian court has scrapped some of the conditions Rome had set to clear UniCredit's (CRDI.MI), opens new tab takeover offer for Banco BPM, except a request that it stop operating in Russia - which the Milan-based lender may struggle to comply with. The court's ruling published on Saturday fails to dispel uncertainty around the bid, which UniCredit first announced in November and formally launched in April, opening up a battlefield with Italy's conservative government. A representative for UniCredit said the government would now need to issue a new law decree. "UniCredit continues to evaluate the evolving situation and will take all relevant next steps in a timely manner," the spokesperson added. CEO Andrea Orcel was quoted as saying on Friday that a partial annulment of the government's decision could still leave the bank unable to pursue the offer. UniCredit's BPM bid is one of a

Source: [Reuters, July 13, 2025](#)